

**STATEMENT A - ASSETS AND LIABILITIES**

FILE NUMBER: 512-840

	<b>ASSETS</b>			
	ASSETS	Schedule Number	Start of Reporting Period (A)	End of Reporting Period (B)
	22. Cash		\$43,633,615	\$38,177,786
	23. Accounts Receivable	1	\$994,999	\$1,106,653
	24. Loans Receivable	2	\$0	\$0
	25. U.S. Treasury Securities		\$0	\$0
	26. Investments	5	\$15,558,079	\$14,935,464
	27. Fixed Assets	6	\$12,207,450	\$11,428,188
	28. Other Assets	7	\$2,172,963	\$1,934,401
	<b>29. TOTAL ASSETS</b>		<b>\$74,567,106</b>	<b>\$67,582,492</b>
	<b>LIABILITIES</b>			
	LIABILITIES	Schedule Number	Start of Reporting Period (A)	End of Reporting Period (B)
	30. Accounts Payable	8	\$974,302	\$1,237,490
	31. Loans Payable	9	\$1,354,155	\$0
	32. Mortgages Payable		\$5,803,104	\$0
	33. Other Liabilities	10	\$69,435,582	\$103,930,445
	<b>34. TOTAL LIABILITIES</b>		<b>\$77,567,143</b>	<b>\$105,167,935</b>
	<b>35. NET ASSETS</b>		<b>-\$3,000,037</b>	<b>-\$37,585,443</b>

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**STATEMENT B - RECEIPTS AND DISBURSEMENTS**

FILE NUMBER: 512-840

CASH RECEIPTS			SCH	AMOUNT	CASH DISBURSEMENTS			SCH	AMOUNT
36. Dues and Agency Fees				\$66,574,547	50. Representational Activities		15	\$17,234,034	
37. Per Capita Tax				\$0	51. Political Activities and Lobbying		16	\$2,304,492	
38. Fees, Fines, Assessments, Work Permits				\$0	52. Contributions, Gifts, and Grants		17	\$108,100	
39. Sale of Supplies				\$0	53. General Overhead		18	\$60,625,304	
40. Interest				\$2,862,871	54. Union Administration		19	\$6,302,522	
41. Dividends				\$0	55. Benefits		20	\$25,775,247	
42. Rents				\$335,264	56. Per Capita Tax			\$0	
43. Sale of Investments and Fixed Assets	3			\$2,593,252	57. Strike Benefits			\$0	
44. Loans Obtained	9			\$0	58. Fees, Fines, Assessments, etc.			\$0	
45. Repayments of Loans Made	2			\$0	59. Supplies for Resale			\$0	
46. On Behalf of Affiliates for Transmittal to Them				\$16,436,103	60. Purchase of Investments and Fixed Assets		4	\$4,468,455	
47. From Members for Disbursement on Their Behalf				\$0	61. Loans Made		2	\$0	
48. Other Receipts	14			\$43,036,036	62. Repayment of Loans Obtained		9	\$1,354,155	
49. <b>TOTAL RECEIPTS</b>				\$131,838,073	63. To Affiliates of Funds Collected on Their Behalf			\$16,373,993	
					64. On Behalf of Individual Members			\$0	
					65. Direct Taxes			\$2,747,600	
					66. Subtotal			\$137,293,902	
					67. Withholding Taxes and Payroll Deductions				
					67a. Total Withheld			\$10,925,078	
					67b. Less Total Disbursed			\$10,925,078	
					67c. Total Withheld But Not Disbursed			\$0	
					68. <b>TOTAL DISBURSEMENTS</b>			\$137,293,902	

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**SCHEDULE 1 - ACCOUNTS RECEIVABLE AGING SCHEDULE**

FILE NUMBER: 512-840

Entity or Individual Name (A)	Total Account Receivable (B)	90-180 Days Past Due (C)	180+ Days Past Due (D)	Liquidated Account Receivable (E)
Beecher CGMT	\$21,465	\$3,497	\$17,968	\$0
Beecher OP	\$57,677	\$5,050	\$52,627	\$0
Cassopolis CFMOPT	\$7,542	\$3,850	\$3,692	\$0
Godfrey-Lee E	\$26,857	\$17,419	\$9,438	\$0
Howell E	\$12,109	\$0	\$12,109	\$0
Kalamazoo City F	\$5,052	\$3,459	\$1,592	\$0
Kingston E	\$7,556	\$4,952	\$2,605	\$0
Macomb Community College E	\$53,908	\$16,448	\$37,460	\$0
Oak Park P	\$11,336	\$3,949	\$7,387	\$0
Olivet T	\$5,609	\$960	\$4,649	\$0
Tahquamenon CFMOPT	\$11,891	\$2,762	\$9,130	\$0
Three Rivers CMOT	\$11,833	\$5,370	\$6,463	\$0
Totals from all other accounts receivable	\$873,818			\$0
<b>TOTALS</b> (Column (B) Total will be automatically entered in Item 23, Column (B))	\$1,106,653	\$67,716	\$165,120	\$0

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**SCHEDULE 2 - LOANS RECEIVABLE**

FILE NUMBER: 512-840

There was no data found for this schedule.

**SCHEDULE 3 - SALE OF INVESTMENTS AND FIXED ASSETS**

FILE NUMBER: 512-840

Description (if land or buildings give location) (A)	Cost (B)	Book Value (C)	Gross Sales Price (D)	Amount Received (E)
FIXED ASSETS - VARIOUS	\$331,658	\$13,481	\$11,406	\$11,406
INVESTMENTS - VARIOUS	\$2,601,334	\$2,601,334	\$2,581,846	\$2,581,846
<b>Total of all lines</b>	<b>\$2,932,992</b>	<b>\$2,614,815</b>	<b>\$2,593,252</b>	<b>\$2,593,252</b>
			14. Less Reinvestments	\$0
(Net Sales total will automatically entered in Item 43)			<b>15. Net Sales</b>	<b>\$2,593,252</b>

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**SCHEDULE 4 - PURCHASE OF INVESTMENTS AND FIXED ASSETS**

FILE NUMBER: 512-840

Description (if land or buildings, give location) (A)	Cost (B)	Book Value (C)	Cash Paid (D)
FIXED ASSETS - VARIOUS	\$728,629	\$728,629	\$728,629
INVESTMENTS - VARIOUS	\$3,739,826	\$3,739,826	\$3,739,826
Total of all lines	\$4,468,455	\$4,468,455	\$4,468,455
		14. Less Reinvestments	\$0
(Net Purchases total will automatically entered in Item 60)		<b>15. Net Purchases</b>	\$4,468,455

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**SCHEDULE 5 - INVESTMENTS**

FILE NUMBER: 512-840

Description (A)	Amount (B)
<b>Marketable Securities</b>	
1. Total Cost	\$14,935,464
2. Total Book Value	\$14,935,464
3. List each marketable security which has a book value over \$5000 and exceeds 5% of Line 2.	
▪ MUTUAL FUNDS - AMERICAN FUNDAMENTAL INVESTORS INC	\$1,680,287
▪ MUTUAL FUNDS - AMERICAN BOND FUND OF AMERICA	\$756,352
▪ MUTUAL FUNDS - AMERICAN GROWTH FUND OF AMERICA	\$780,739
▪ MUTUAL FUNDS - DELAWARE CORPORATE BOND FUND	\$1,164,522
<b>Other Investments</b>	
4. Total Cost	\$0
5. Total Book Value	\$0
6. List each other investment which has a book value over \$5000, of Line 5. Also list each Trust which is an investment.	
▪ N/A	\$0
<b>7. Total of Lines 2 and 5 (Total will be automatically entered in Item 26, Column(B))</b>	<b>\$14,935,464</b>

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**SCHEDULE 6 - FIXED ASSETS**

FILE NUMBER: 512-840

Description (A)	Cost or Other Basis (B)	Total Depreciation or Amount Expensed (C)	Book Value (D)	Value (E)
1. 1216 Kendale Blvd East Lansing MI 48826	\$359,634		\$359,634	\$359,634
3. 1216 Kendale Blvd East Lansing MI 48826	\$12,621,273	\$5,052,206	\$7,569,068	\$7,569,068
3. 5095 Exchange Drive/Flint MI 48507 - Bldg	\$864,327	\$636,935	\$227,392	\$227,392
3. N10307 Lake Road/Ironwood MI 49938 - Bldg	\$131,756	\$24,125	\$107,631	\$107,631
3. 5095 Exchange Drive/Flint MI 48507 - Bldg Imp	\$156,310	\$51,605	\$104,705	\$104,705
3. 1216 Kendale Blvd/E Lansing MI 48826 - Bldg Imp	\$182,528	\$134,481	\$48,047	\$48,047
5. Automobiles and Other Vehicles	\$20,050	\$14,703	\$5,347	\$5,347
6. Office Furniture and Equipment	\$12,739,645	\$9,747,847	\$2,991,798	\$2,991,798
7. Other Fixed Assets	\$82,025	\$67,459	\$14,566	\$14,566
<b>8. Totals of Lines 1 through 7 (Column(D) Total will be automatically entered in Item 27, Column(B))</b>	\$27,157,548	\$15,729,361	\$11,428,188	\$11,428,188

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**SCHEDULE 7 - OTHER ASSETS**

FILE NUMBER: 512-840

Description (A)	Book Value (B)
DEFERRED COMPENSATION	\$966,311
OTHER PREPAID	\$386,993
DEPOSITS	\$56,213
INVENTORY	\$206,492
INTEREST/OTHER	\$118,846
AFFILIATE RECEIVABLE	\$199,346
INVESTMENT IN SUBSIDIARIES	\$200
<b>Total Other Assets</b> (Total will be automatically entered in Item 28, Column(B))	<b>\$1,934,401</b>

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**SCHEDULE 8 - ACCOUNTS PAYABLE AGING SCHEDULE**

FILE NUMBER: 512-840

Entity or Individual Name (A)	Total Account Payable (B)	90-180 Days Past Due (C)	180+ Days Past Due (D)	Liquidated Account (E)
Total from all other accounts payable	\$1,237,490	\$0	\$0	\$0
<b>Total Accounts Payable</b> (Column(B) Total will be automatically entered in Item 30, Column(D))	\$1,237,490	\$0	\$0	\$0

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**SCHEDULE 9 - LOANS PAYABLE**

FILE NUMBER: 512-840

Source of Loans Payable at Any Time During the Reporting Period (A)	Loans Owed at Start of Period (B)	Loans Obtained During Period (C)	Repayment During Period Cash (D)(1)	Repayment During Period Other Than Cash (D)(1)	Loans Owed at End of Period (E)
COMERICA BANK	\$1,354,155	\$0	\$1,354,155	\$0	\$0
<b>Total Loans Payable</b>	\$1,354,155	\$0	\$1,354,155	\$0	\$0
Totals will be automatically entered in...	Item 31 Column (C)	Item 44	Item 62	Item 69 with Explanation	Item 31 Column (D)

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**SCHEDULE 10 - OTHER LIABILITIES**

FILE NUMBER: 512-840

Description (A)	Amount at End of Period (B)
ACCRUED LEAVE	\$6,320,040
DEFERRED COMPENSATION	\$966,311
PAYROLL LIABILITIES	\$654,867
RETIREMENT	\$88,723,520
DEFERRED REVENUE	\$741,241
MEMBERSHIP	\$4,223,529
INTEREST/OTHER	\$0
CAPITAL LEASES PAYABLE	\$676,056
AFFILIATE PAYABLE	\$1,624,881
<b>Total Other Liabilities</b> (Total will be automatically entered in Item 33, Column(D))	<b>\$103,930,445</b>

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